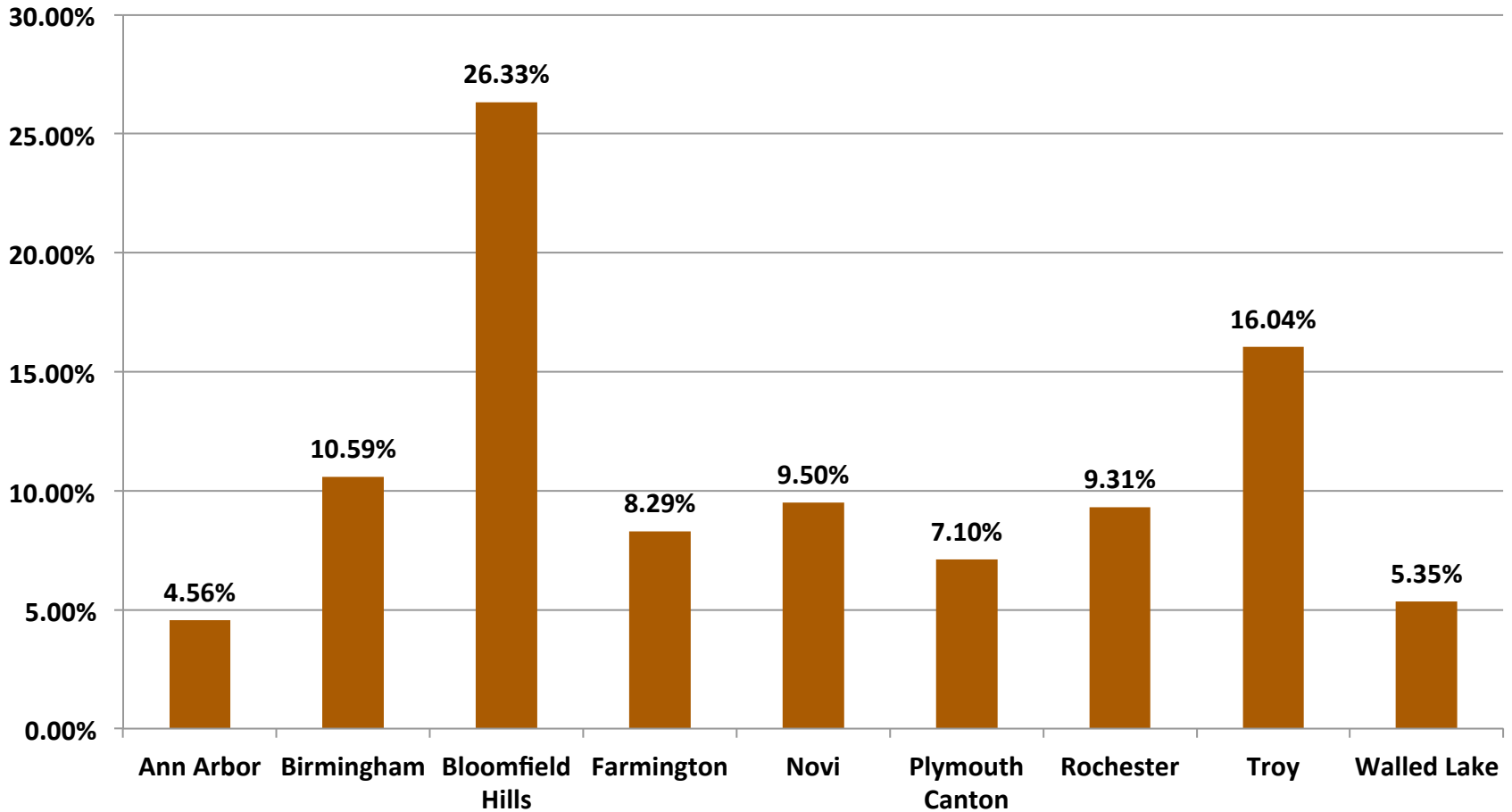


Comparable Districts

2013-14 Audited Fund Balances

MI State Average (2012-13) – 8.8%

Michigan School Business Officials (MSBO) Recommendation – 15%



Source: School District Audited Financial Statements