

Ann Arbor Public Schools Current Bonds/Voter-Approved Millages

Type/Term		2018-19 Millage Rate ²	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	Beyond		
AAPS Millages	Operating Millages ¹	Non-Homestead Originated: 1977 <i>Renewals: 1999, 2010, 2018</i>	18.0000	2018-19 \$64.5M										Voter Approved May 2018 Expires 2037						
		Homestead (Hold Harmless) Originated: 1977 <i>Renewals: 1999, 2010, 2018</i>	4.1442	2018-19 \$23.0M										Voter Approved May 2018 Expires 2037						
	Other	Sinking Fund <i>Renewals: 2002, 2005, 2010, 2015, 2017</i>	2.4673	2018-19 \$22.3M										Voter Approved May 2017 Expires 2026						
	Debt Levy	2004 Building & Site Bonds (\$205M)	2.4500	2018-19 \$22.2M										Voter Approved June 2004 Expires 2029						
2012 Technology Bond (\$46M)		S1: \$27.4M		S2: \$10.5M	S3: \$8.0M	Expires 2025														
2015 Building & Site Bond (\$33M)		S1: \$26.9M		S2: \$6.0M	Expires 2025															
WISD	County-wide Operating Millages ¹	Special Education Charter Millage No Expiration	2.8284	Charter Millage – No Expiration																
		Special Education Operating Millage Increase	1.4761	Voter Approved November May 2016 – Expires 2025																
		Special Education Operating Millage Increase	0.9635	Voter Approved Nov. 2017 – Expires 2025 (Approx. \$6M Annually)																

NOTES: 1. Operating Millages are subject to Headlee Amendment which requires property taxes to be reduced when taxable values increase by more than the rate of inflation.
2. Operating Millage Rates change annually according to property values & enrollment.

VOTER-APPROVED MILLAGE SUMMARY

May 23, 2018

PROPOSAL	ELECTION DATE	MILLS	BALLOT LANGUAGE EST. AMOUNT	TYPE	TERM	
Capital Projects Bond Proposal	June 14, 2004		\$205,465,000		2005 - 2029	ELECTION RESULTS <i>Total Ballots: 16,223 (unavailable)</i> Yes Votes No Votes 9,960 (61.39%) 6,263 (38.61%) passed
Technology Bond	May 8, 2012		\$45,855,000	New	2012 - 2025	ELECTION RESULTS <i>Total Ballots: 15,057 (10.13%)</i> Yes Votes No Votes 8,412 (70.36%) 3,544 (29.64%) passed
Building & Site Bond	May 5, 2015		\$33,000,000	New	2015 - 2025	ELECTION RESULTS <i>Total Ballots: 60,512 (22.92%)</i> Yes Votes No Votes 18,923 (72.89%) 7,039 (27.11%) passed
WISD Special Education Millage	May 3, 2016	1.5	\$22,163,000 (2016)	Renewal/ Increase	2016 - 2025	ELECTION RESULTS <i>Total Ballots: 32,503 (12.13%)</i> Yes Votes No Votes 19,183 (59.09%) 13,281 (40.91%) passed
Sinking Fund Millage	May 2, 2017	2.5 mills (1.5 Incr)	\$20,193,874 (2017)	Renewal/ Increase	2017 - 2026	ELECTION RESULTS <i>Total Ballots: 17,312 (9.64%)</i> Yes Votes No Votes 9,566 (70.47%) 4,008 (29.53%) passed
WISD Special Education Millage	November 7, 2017	.9719	\$15,200,000 (2017)	Renewal	2018 - 2025	ELECTION RESULTS <i>Total Ballots: 53,136 (18.96%)</i> Yes Votes No Votes 37,897 (73.92%) 13,370 (26.08%) passed
Operating Millage Proposal	May 8, 2018	12.337/ 21=3 mill cushion	\$84,779,572 (2018)	Renewal/ Increase	2018 - 2037	ELECTION RESULTS <i>Total Ballots: 16,154 (9.13%)</i> Yes Votes No Votes 8,982 (75.96%) 2,843 (24.04%) passed