




ANN ARBOR PUBLIC SCHOOLS

LEAD. CARE. INSPIRE.

AAPS MONTHLY BUDGET MONITORING REPORT DECEMBER 2018

Presented to the Board of Education

February 20, 2019

Prepared by Amanda Matheson, CFO

Presented by Marios Demetriou, Assistant Superintendent Finance and Operations

Comparison of Cash and Investments Report December 31, 2017 and December 31, 2018

	Cash and Investments 12/31/17	Cash and Investments 12/31/18	Cash and Investments Change
General Fund	\$21,559,963	\$23,128,064	\$1,568,101
Community Rec & Ed Fund	2,596,543	2,059,284	(537,259)
Food Service Fund	(746,083)	(348,271)	397,812
Child Care Fund	1,338,331	1,329,322	(9,009)
TOTAL	\$24,748,754	\$26,168,399	\$1,419,645

Report of Monthly Expenditures for December 2018

General Fund	\$20,342,436
Community Rec & Ed Fund	354,165
Food Service Fund	330,323
Child Care Fund	160,356
TOTAL	\$21,187,280

Comparison of Summary of All Funds Report YTD December 31, 2017 and December 31, 2018

	Prior Year-to-Date 2017-2018	Year-to-Date 2018-2019	Income Statement Comparison	Percent Changes
<u>Revenue</u>				
General Fund	\$99,131,926	\$102,186,683	\$3,054,757	3.1%
Community Rec & Ed Fund	1,341,751	1,622,158	280,407	20.9%
Food Service Fund	1,402,293	1,532,248	129,955	9.3%
Child Care Fund	927,225	1,094,056	166,831	18.0%
TOTAL	\$102,803,195	\$106,435,145	\$3,631,950	3.5%
<u>Expenditures</u>				
General Fund	\$95,074,713	\$98,327,899	\$3,253,186	3.4%
Community Rec & Ed Fund	1,805,486	2,111,674	306,188	17.0%
Food Service Fund	1,432,023	1,432,724	701	0.0%
Child Care Fund	831,072	795,422	(35,650)	-4.3%
TOTAL	\$99,143,294	\$102,667,719	\$3,524,425	3.6%

Comparison of Summary of All Funds Report YTD December 31, 2017 and December 31, 2018 (cont'd)

	Prior Year-to-Date 2017-2018	Year-to-Date 2018-2019	Income Statement Comparison	Percent Changes
<u>Addition (Reduction) to Fund Balance</u>				
General Fund	\$4,057,213	\$3,858,784	\$(198,429)	-4.9%
Community Rec & Ed Fund	(463,735)	(489,516)	(25,781)	-5.6%
Food Service Fund	(29,730)	99,524	129,254	-434.8%
Child Care Fund	96,153	298,634	202,481	210.6%
TOTAL	\$3,659,901	\$3,767,426	\$107,525	2.9%
<u>Beginning Fund Balance</u>				
General Fund	\$19,880,752	\$18,047,253	\$(1,833,499)	-9.2%
Community Rec & Ed Fund	2,517,108	2,517,108	-	0.0%
Food Service Fund	-	-	-	0.0%
Child Care Fund	884,163	884,163	-	0.0%
TOTAL	\$23,282,023	\$21,448,524	\$(1,833,499)	-7.9%
<u>Ending Fund Balance</u>				
General Fund	\$23,937,965	\$21,906,037	\$(2,031,928)	-8.5%
Community Rec & Ed Fund	2,053,373	2,027,592	(25,781)	-1.3%
Food Service Fund	(29,730)	99,524	129,254	-434.8%
Child Care Fund	980,316	1,182,797	202,481	20.7%
TOTAL	\$26,941,924	\$25,215,950	\$(1,725,974)	-6.4%

Summary of All Funds Reports Revenues and Expenditures for Month Ending December 2018

	Budget 2018-2019	Month- to-Date 2018-2019	Year- to-Date 2018-2019	Balance 2018-2019	YTD Percent
<u>Revenue</u>					
General Fund	\$248,788,060	\$28,522,309	\$102,186,683	\$146,601,377	41.1%
Community Rec & Ed Fund	4,598,145	341,015	1,622,158	2,975,987	35.3%
Food Service Fund	4,070,354	427,936	1,532,248	2,538,106	37.6%
Child Care Fund	2,243,815	194,086	1,094,056	1,149,759	48.8%
TOTAL	\$259,700,374	\$29,485,346	\$106,435,145	\$153,265,229	41.0%
<u>Expenditures</u>					
General Fund	\$251,216,140	\$20,342,436	\$98,327,899	\$152,888,241	39.1%
Community Rec & Ed Fund	4,598,145	354,165	2,111,674	2,486,471	45.9%
Food Service Fund	4,070,354	330,323	1,432,724	2,637,630	35.2%
Child Care Fund	2,243,815	160,356	795,422	1,448,393	35.4%
TOTAL	\$262,128,454	\$21,187,280	\$102,667,719	\$159,460,735	39.2%

Summary of All Funds Reports Revenues and Expenditures for Month Ending December 2018 (cont'd)

	Budget 2018-2019	Month- to-Date 2018-2019	Year- to-Date 2018-2019
<u>Addition (Reduction) to Fund Balance</u>			
General Fund	\$(2,428,080)	\$8,179,873	\$3,858,784
Community Rec & Ed Fund	-	(13,150)	(489,516)
Food Service Fund	-	97,613	99,524
Child Care Fund	-	33,730	298,634
TOTAL	\$(2,428,080)	\$8,298,066	\$3,767,426
<u>Beginning Fund Balance</u>			
General Fund	\$18,047,253		\$18,047,253
Community Rec & Ed Fund	2,517,108		2,517,108
Food Service Fund	-		-
Child Care Fund	884,163		884,163
TOTAL	\$21,448,524		\$21,448,524
<u>Ending Fund Balance</u>			
General Fund	\$15,619,173		\$21,906,037
Community Rec & Ed Fund	2,517,108		2,027,592
Food Service Fund	-		99,524
Child Care Fund	884,163		1,182,797
TOTAL	\$19,020,444		\$25,215,950