




ANN ARBOR PUBLIC SCHOOLS

LEAD. CARE. INSPIRE.



AAPS MONTHLY BUDGET MONITORING REPORT JANUARY 2019

Presented to the Board of Education

March 13, 2019

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Comparison of Cash and Investments Report January 31, 2018 and January 31, 2019

| | Cash and Investments 1/31/18 | Cash and Investments 1/31/19 | Cash and Investments Change |
|-------------------------|------------------------------------|------------------------------------|-----------------------------------|
| General Fund | \$15,336,475 | \$22,598,541 | \$7,262,066 |
| Community Rec & Ed Fund | 2,681,925 | 2,060,530 | (621,395) |
| Food Service Fund | 859,740 | (242,181) | (1,101,921) |
| Child Care Fund | 1,145,831 | 1,329,424 | 183,593 |
| TOTAL | \$20,023,971 | \$25,746,314 | \$5,722,343 |

Report of Monthly Expenditures for January 2019

| | |
|-------------------------|---------------------|
| General Fund | \$18,588,737 |
| Community Rec & Ed Fund | 232,373 |
| Food Service Fund | 11,285 |
| Child Care Fund | 136,293 |
| TOTAL | \$18,968,688 |

Comparison of Summary of All Funds Report YTD January 31, 2018 and January 31, 2019

| | Prior Year-to-Date 2017-2018 | Year-to-Date 2018-2019 | Income Statement Comparison | Percent Changes |
|----------------------------|------------------------------------|---------------------------|-----------------------------------|--------------------|
| <u>Revenue</u> | | | | |
| General Fund | \$132,700,960 | \$132,428,031 | \$(272,929) | -0.2% |
| Community Rec & Ed Fund | 1,760,105 | 1,838,611 | 78,506 | 4.5% |
| Food Service Fund | 1,903,848 | 1,859,979 | (43,869) | -2.3% |
| Child Care Fund | 1,291,435 | 1,325,746 | 34,311 | 2.7% |
| TOTAL | \$137,656,348 | \$137,452,367 | \$(203,981) | -0.1% |
| <u>Expenditures</u> | | | | |
| General Fund | \$116,090,944 | \$117,367,187 | \$1,276,243 | 1.1% |
| Community Rec & Ed Fund | 2,056,769 | 2,343,965 | 287,196 | 14.0% |
| Food Service Fund | 1,760,710 | 1,447,825 | (312,885) | -17.8% |
| Child Care Fund | 995,269 | 934,374 | (60,895) | -6.1% |
| TOTAL | \$120,903,692 | \$122,093,351 | \$1,189,659 | 1.0% |

Comparison of Summary of All Funds Report YTD January 31, 2018 and January 31, 2019 (cont'd)

| | Prior Year-to-Date 2017-2018 | Year-to-Date 2018-2019 | Income Statement Comparison | Percent Changes |
|--|------------------------------------|---------------------------|-----------------------------------|--------------------|
| <u>Addition (Reduction) to Fund Balance</u> | | | | |
| General Fund | \$16,610,016 | \$15,060,844 | \$(1,549,172) | -9.3% |
| Community Rec & Ed Fund | (296,664) | (505,354) | (208,690) | -70.3% |
| Food Service Fund | 143,138 | 412,154 | 269,016 | 187.9% |
| Child Care Fund | 296,166 | 391,372 | 95,206 | 32.1% |
| TOTAL | \$16,752,656 | \$15,359,016 | \$(1,393,640) | -8.3% |
| <u>Beginning Fund Balance</u> | | | | |
| General Fund | \$19,880,752 | \$18,047,253 | \$(1,833,499) | -9.2% |
| Community Rec & Ed Fund | 2,517,108 | 2,517,108 | - | 0.0% |
| Food Service Fund | - | - | - | 0.0% |
| Child Care Fund | 884,163 | 884,163 | - | 0.0% |
| TOTAL | \$23,282,023 | \$21,448,524 | \$(1,833,499) | -7.9% |
| <u>Ending Fund Balance</u> | | | | |
| General Fund | \$36,490,768 | \$33,108,097 | \$(3,382,671) | -9.3% |
| Community Rec & Ed Fund | 2,220,444 | 2,011,754 | (208,690) | -9.4% |
| Food Service Fund | 143,138 | 412,154 | 269,016 | 187.9% |
| Child Care Fund | 1,180,329 | 1,275,535 | 95,206 | 8.1% |
| TOTAL | \$40,034,679 | \$36,807,540 | \$(3,227,139) | -8.1% |

Summary of All Funds Reports

Revenues and Expenditures for Month Ending January 2019

| | Budget 2018-2019 | Month- to-Date 2018-2019 | Year- to-Date 2018-2019 | Balance 2018-2019 | YTD Percent |
|----------------------------|----------------------|--------------------------------|-------------------------------|----------------------|----------------|
| <u>Revenue</u> | | | | | |
| General Fund | \$248,788,060 | \$29,955,366 | \$132,428,031 | \$116,360,029 | 53.2% |
| Community Rec & Ed Fund | 4,598,145 | 215,207 | 1,838,611 | 2,759,534 | 40.0% |
| Food Service Fund | 4,070,354 | 327,732 | 1,859,979 | 2,210,375 | 45.7% |
| Child Care Fund | 2,243,815 | 231,588 | 1,325,746 | 918,069 | 59.1% |
| TOTAL | \$259,700,374 | \$30,729,893 | \$137,452,367 | \$122,248,007 | 52.9% |
| <u>Expenditures</u> | | | | | |
| General Fund | \$251,216,140 | \$18,588,737 | \$117,367,187 | \$133,848,953 | 46.7% |
| Community Rec & Ed Fund | 4,598,145 | 232,373 | 2,343,965 | 2,254,180 | 51.0% |
| Food Service Fund | 4,070,354 | 11,285 | 1,447,825 | 2,622,529 | 35.6% |
| Child Care Fund | 2,243,815 | 136,293 | 934,374 | 1,309,441 | 41.6% |
| TOTAL | \$262,128,454 | \$18,968,688 | \$122,093,351 | \$140,035,103 | 46.6% |

Summary of All Funds Reports Revenues and Expenditures for Month Ending January 2019 (cont'd)

| | Budget 2018-2019 | Month- to-Date 2018-2019 | Year- to-Date 2018-2019 |
|--|-----------------------------|--------------------------------|-------------------------------|
| <u>Addition (Reduction) to Fund Balance</u> | | | |
| General Fund | \$(2,428,080) | \$11,366,629 | \$15,060,844 |
| Community Rec & Ed Fund | - | (17,166) | (505,354) |
| Food Service Fund | - | 316,447 | 412,154 |
| Child Care Fund | - | 95,295 | 391,372 |
| TOTAL | <u>\$(2,428,080)</u> | <u>\$11,761,205</u> | <u>\$15,359,016</u> |
| <u>Beginning Fund Balance</u> | | | |
| General Fund | \$18,047,253 | | \$18,047,253 |
| Community Rec & Ed Fund | 2,517,108 | | 2,517,108 |
| Food Service Fund | - | | - |
| Child Care Fund | 884,163 | | 884,163 |
| TOTAL | <u>\$21,448,524</u> | | <u>\$21,448,524</u> |
| <u>Ending Fund Balance</u> | | | |
| General Fund | \$15,619,173 | | \$33,108,097 |
| Community Rec & Ed Fund | 2,517,108 | | 2,011,754 |
| Food Service Fund | - | | 412,154 |
| Child Care Fund | 884,163 | | 1,275,535 |
| TOTAL | <u>\$19,020,444</u> | | <u>\$36,807,540</u> |