



AAPS 2019-20 PROPOSED GENERAL FUND BUDGET

Presented to Finance Committee
June 12, 2019

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Executive Proposal

Foundation Allowance Increase of \$120 per student FTE	\$ 2,168,760
Special Education Reimbursement Increased by 4%	\$ 2,277,198
At Risk Funding Increase	\$ 994,000
Vocation Education Increase	\$ 361,000
Total Financial Impact to AAPS	\$ 5,800,958

*Assumes enrollment increase of 165 students

Senate Proposal

Foundation Allowance Increase of \$135 per student FTE	\$ 2,439,855
High School Per Pupil Decrease	\$ (138,626)
Total Financial Impact to AAPS	\$ 2,301,229

*Assumes enrollment increase of 165 students

House Proposal

Foundation Allowance Increase of \$90 per student FTE	\$ 1,585,778
High School Per Pupil Decrease	\$ (138,626)
Total Financial Impact to AAPS	\$ 1,447,152

*Assumes enrollment increase of 165 students

Proposals

Executive Proposal	Senate Proposal	House Proposal
\$5.8M	\$2.3M	\$1.4M

The Executive Proposal Favors AAPS by
\$3.5M over the Senate Proposal and
\$4.4M over the House Proposal

Local Recommendation

- Enrollment Increase of 130 Students
- Foundation Increase of \$120 Per Student FTE
- No Change in Categorical Funding

Revenues Increase of \$2.3M

- Local - \$4.0M increase due to increased taxable values
- State
 - **\$4.0M decrease** due to increased taxable values
 - **\$1.4M decrease** of one-time prior year adjustments
 - \$1.2M increase based on estimated enrollment increase of 130 students
 - \$2.1M increase based on estimated foundation increase of \$120 per FTE
- Federal - **\$495K decrease** based on initial award allocations
- Interdistrict - \$859K increase in Act 18 Special Education reimbursement

*variances are based on 2018-19 proposed final amendment

2019-20 Proposed General Fund Budget

	2018-2019 Proposed Final Budget June 12, 2019	2019-2020 Proposed Original Budget June 12, 2019	2018-2019 vs. 2019-2020
Revenues			
Local sources	91,275,758	95,275,758	4,000,000
State sources	125,757,785	123,661,697	(2,096,088)
Federal sources	8,559,158	8,064,069	(495,089)
Interdistrict sources	32,013,813	32,873,638	859,825
Total Revenues	\$ 257,606,514	\$ 259,875,162	\$ 2,268,648

Expenditures Increase of \$200K

- Wages and Benefits
 - **\$3.7M decrease** for staffing adjustments
 - \$1.7M increase in retirement
 - \$1.2M increase in healthcare
- \$1.5M Increase for Contracted Services
 - Contracted services includes custodial, transportation, athletic coaches, technology service agreements, special education and utilities
- **\$495K Decrease** in Federal Grants

*variances are based on 2018-19 proposed final amendment

2019-20 Proposed General Fund Budget

	2018-2019 Proposed Final Budget June 12, 2019	2019-2020 Proposed Original Budget June 12, 2019	2018-2019 vs. 2019-2020
Expenditures			
Instruction Services			
Basic Programs	119,793,852	119,536,161	(257,691)
Added Needs	35,558,346	35,483,657	(74,689)
Adult & Continuing Education	407,875	407,005	(870)
Total Instructional Services	\$ 155,760,073	\$ 155,426,823	\$ (333,250)
Pupil & Instructional Staff Support Services			
Pupil Support Services	31,248,623	31,183,691	(64,932)
Instructional Staff Support Services	13,864,190	13,839,611	(24,579)
School Administration	16,387,947	16,353,321	(34,626)
Athletics	2,976,812	2,972,461	(4,351)
Total Pupil & Instr Staff Support Services	\$ 64,477,572	\$ 64,349,084	\$ (128,488)
Other Support Services			
General Administration	2,759,883	2,755,585	(4,298)
Business Services	2,359,183	2,354,014	(5,169)
Operations and Maintenance	17,236,834	17,640,097	403,263
Transportation	9,835,396	10,110,396	275,000
Central	6,043,679	6,037,007	(6,672)
Total Other Support Services	\$ 38,234,975	\$ 38,897,099	\$ 662,124
Community Activities	1,100,331	1,097,957	(2,374)
Other Financing Uses	45,240	45,240	-
TOTAL EXPENDITURES & TRANSFERS	\$ 259,618,191	\$ 259,816,203	\$ 198,012

Fund Balance Increase of \$59K

- Proposed revenues less expenditures results in a net change of \$58,959
- Projected ending fund balance is \$16,407,533
- Projected ending fund balance is \$908 per student
- Projected ending fund balance would cover 23 days of operation

2019-20 Proposed General Fund Budget

	2018-2019 Proposed Final Budget June 12, 2019	2019-2020 Proposed Original Budget June 12, 2019	2018-2019 vs. 2019-2020
TOTAL REVENUES	257,606,514	259,875,162	2,268,648
TOTAL EXPENDITURES and TRANSFERS	259,618,191	259,816,203	198,012
Net Change in Fund Balance	\$ (2,011,677)	\$ 58,959	\$ 2,070,636
Beginning Fund Balance, Original			
Beginning Fund Balance, Actual	\$ 18,360,251	\$ 16,348,574	\$ (2,011,677)
Ending Fund Balance, Projected	<u>\$ 16,348,574</u>	<u>\$ 16,407,533</u>	<u>\$ 58,959</u>
Fund Balance as a % of Revenue	6.35%	6.31%	
Fund Balance as a % of Expenditures	6.30%	6.32%	

2019-20 Proposed General Fund Budget

	2018-2019 Proposed Final Budget June 12, 2019	2019-2020 Proposed Original Budget June 12, 2019	2018-2019 Variance	% of Revenue or Expenditure
Revenue				
Local sources	\$ 91,275,758	\$ 95,275,758	\$ 4,000,000	36.66%
State sources	125,757,785	123,661,697	(2,096,088)	47.59%
Federal sources	8,559,158	8,064,069	(495,089)	3.10%
Interdistrict sources	32,013,813	32,873,638	859,825	12.65%
Total Revenue	\$ 257,606,514	\$ 259,875,162	\$ 2,268,648	100.00%
Expenditures				
Instructional Services				
Basic Programs	\$ 119,793,852	\$ 119,536,161	\$ (257,691)	46.01%
Added Needs	35,458,935	35,384,246	(74,689)	13.62%
Adult & Continuing Education	407,875	407,005	(870)	0.16%
Total Instructional Services	155,660,662	155,327,412	(333,250)	59.78%
Instructional Support Services				
Pupil	31,148,623	31,083,691	(64,932)	11.96%
Instructional Staff	13,864,190	13,839,611	(24,579)	5.33%
School Administration	16,387,947	16,353,321	(34,626)	6.29%
Athletics	2,976,812	2,972,461	(4,351)	1.14%
Total Instructional Support Services	64,377,572	64,249,084	(128,488)	24.73%
Non-Instructional Support Services				
General Administration	2,959,294	2,954,996	(4,298)	1.14%
Business Services	2,359,183	2,354,014	(5,169)	0.91%
Operations & Maintenance	17,236,834	17,640,097	403,263	6.79%
Transportation	9,835,396	10,110,396	275,000	3.89%
Central	6,043,679	6,037,007	(6,672)	2.32%
Total Non-Instructional Support Services	38,434,386	39,096,510	662,124	15.05%
Community Services	1,100,331	1,097,957	(2,374)	0.42%
Other Financing Uses	45,240	45,240	-	0.02%
Total Expenditures	\$ 259,618,191	\$ 259,816,203	\$ 198,012	100.00%
Revenue Over (Under) Expenditures	\$ (2,011,677)	\$ 58,959	\$ 2,070,636	
Fund Balance - Beginning of Year	18,360,251	16,348,574	(2,011,677)	
Fund Balance - End of Year, Projected	\$ 16,348,574	\$ 16,407,533	\$ 58,959	
Fund Balance as a % of Revenue	6.35%	6.31%		
Fund Balance as a % of Expenditures	6.30%	6.32%		