



2020-2021 PROPOSED GENERAL FUND FINAL BUDGET AMENDMENT

**Presented to The Board of Education
June 16, 2021**

Presented by Jill Minnick, CPA CIA
Assistant Superintendent, Finance and Operations

2020-2021 Proposed General Fund Final Budget Amendment



	2020-2021 Original Budget June 24, 2020	2020-2021 Amended Budget June 23, 2021
Revenue		
Local sources	\$ 99,881,260	\$ 98,898,226
State sources	106,909,147	123,765,934
Federal sources	7,494,869	18,110,318
Interdistrict sources	34,425,720	32,458,200
Total Revenue	\$ 248,710,996	\$ 273,232,678
Expenditures		
Instructional Services		
Basic Programs	\$ 116,290,189	\$ 119,122,093
Added Needs	37,120,708	38,276,773
Adult & Continuing Education	254,415	371,323
Total Instruction Services	\$ 153,665,312	\$ 157,770,189
Instructional Support Services:		
Pupil	\$ 32,283,953	\$ 34,238,564
Instructional Staff	12,552,713	18,906,804
School Administration	16,012,565	17,249,370
Athletics	2,816,464	3,140,825
Total Instructional Support Services	\$ 63,665,695	\$ 73,535,563
Non-Instructional Support Services:		
General Administration	\$ 2,600,022	\$ 2,742,128
Business Services	2,713,896	2,961,165
Operations & Maintenance	17,026,638	19,093,399
Transportation	9,260,396	8,260,396
Central	6,265,412	6,988,211
Total Non-Instructional Support Services	\$ 37,866,364	\$ 40,045,299
Community Activities	\$ 990,634	\$ 1,186,664
Other Financing Uses	-	245,240
Total Expenditures	\$ 256,188,005	\$ 272,782,955
Revenue Over (Under) Expenditures	\$ (7,477,009)	\$ 449,723
Fund Balance - Beginning of Year, Audited		\$ 19,729,261
Fund Balance - Beginning of Year, Projected	\$ 20,575,615	
Fund Balance - End of Year, Projected	\$ 13,098,606	\$ 20,178,984
Fund Balance as a Percent of Revenue	5.27%	7.39%
Fund Balance as a Percent of Expenditures	5.11%	7.40%

2020-2021 General Fund Final Budget Amendment



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State Revenue Highlights:

- Foundation Allowance + \$12.5M
Original Budget: \$700 per-pupil (pp) reduction; stayed flat
- Unanticipated \$65 pp one-time funding + \$ 1.2M
- Statewide / AAPS enrollment decline (\$ 1.6M)
“Superblend” eased revenue reductions

Federal Revenue Highlights:

- Elementary & Secondary School Emergency Relief (“ESSER”) Fund I
+ \$ 1.29 M
- Coronavirus Relief Funds (“CRF”) 11p
\$350 per pupil
+ \$ 6.29 M
- Coronavirus Relief Funds (“CRF”) 103(2)
\$12.32 per pupil
+ \$ 221k

2020-2021 General Fund Final Budget Amendment



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Transportation	9,260,396	8,260,396
Central	6,265,412	6,988,211
Total Non-Instructional Support Services	<u>\$ 37,866,364</u>	<u>\$ 40,045,299</u>
Community Activities	\$ 990,634	\$ 1,186,664
Other Financing Uses	-	245,240
Total Expenditures	<u>\$ 266,188,005</u>	<u>\$ 272,782,955</u>

2020-2021 General Fund Final Budget Amendment



Expenditure Highlights:

- Staffing needs \$ 5.9M
- Covid-19 supports \$10.6M
- Covid-19 support reimbursements TBD

2020-2021 General Fund Final Budget Amendment



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Total Expenditures	<u>\$ 256,188,005</u>	<u>\$ 272,782,955</u>
Revenue Over (Under) Expenditures	\$ (7,477,009)	\$ 449,723
Fund Balance - Beginning of Year, Audited		\$ 19,729,261
Fund Balance - Beginning of Year, Projected	<u>\$ 20,575,615</u>	
Fund Balance - End of Year, Projected	<u>\$ 13,098,606</u>	<u>\$ 20,178,984</u>
Fund Balance as a Percent of Revenue	5.27%	7.39%
Fund Balance as a Percent of Expenditures	5.11%	7.40%

2020-2021 General Fund Final Budget Amendment



Projected Ending Fund Balance: \$ 20.2M

Equivalent to:

7.39% of Revenues

7.40% of Expenditures



2021-2022 PROPOSED GENERAL FUND BUDGET

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June 16, 2021**

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2021-2022 Proposed General Fund Budget



	2019-2020 Audited June 30, 2020	2020-2021 Amended Budget June 23, 2021	2021-2022 Proposed Original Budget June 23, 2021
Revenue			
Local sources	\$ 97,355,070	\$ 98,898,226	\$ 103,148,226
State sources	122,832,833	123,765,934	113,889,564
Federal sources	7,053,092	18,110,318	13,071,467
Interdistrict sources	34,559,524	32,458,200	32,458,200
Total Revenue	\$ 261,800,519	\$ 273,232,678	\$ 262,567,467
Expenditures			
Instructional Services			
Basic Programs	\$ 119,209,731	\$ 119,122,093	\$ 117,665,363
Added Needs	37,024,462	38,276,773	38,602,702
Adult & Continuing Education	273,590	371,323	268,464
Total Instruction Services	\$ 156,507,783	\$ 157,770,189	\$ 156,536,529
Instructional Support Services			
Pupil	\$ 32,046,737	\$ 34,238,564	\$ 34,505,394
Instructional Staff	12,583,522	18,906,804	17,581,009
School Administration	15,678,608	17,249,370	17,763,936
Athletics	2,937,766	3,140,825	3,252,571
Total Instructional Support Services	\$ 63,246,633	\$ 73,535,563	\$ 73,102,910
Non-Instructional Support Services			
General Administration	\$ 2,732,234	\$ 2,742,128	\$ 2,828,215
Business Services	3,008,429	2,961,165	3,027,748
Operations & Maintenance	17,525,268	19,093,399	16,557,639
Transportation	8,295,378	8,260,396	9,010,396
Central	6,630,086	6,988,211	6,754,041
Total Non-Instructional Support Services	\$ 38,191,395	\$ 40,045,299	\$ 38,178,039
Community Activities	\$ 1,065,186	\$ 1,186,664	\$ 1,022,980
Other Financing Uses	603,104	245,240	445,240
Total Expenditures	\$ 259,614,101	\$ 272,781,955	\$ 269,285,698
Revenue Over (Under) Expenditures	\$ 2,186,418	\$ 449,723	\$ (6,718,241)
Fund Balance - Beginning of Year, Audited	\$ 17,542,843	\$ 19,729,261	
Fund Balance - Beginning of Year, Projected			\$ 20,178,984
Fund Balance - End of Year, Audited	\$ 19,729,261		
Fund Balance - End of Year, Projected		\$ 20,178,984	\$ 13,460,743
Fund Balance as a Percent of Revenues	7.54%	7.39%	5.13%
Fund Balance as a Percent of Expenditures	7.60%	7.40%	5.00%

2021-2022 Proposed General Fund Budget



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Revenue			
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Interdistrict sources	34,559,524	32,458,200	32,458,200
Total Revenue	\$ 261,800,519	\$ 273,232,678	\$ 262,567,457

2021-2022 Proposed General Fund Budget



State Revenue Highlights

- Foundation Allowance: + \$ 0.84M
Projected \$50 per-pupil increase (House)
- Enrollment: (\$ 9.06M)
Equivalent to Feb 2021 count;
90/10 blend, no “superblend” for PY enrollment losses
- Eliminate one-time per-pupil funding (\$ 1.17M)

2021-2022 Proposed General Fund Budget



Federal Revenue Highlights

Eliminate one-time grant funds:

- Coronavirus Relief Funds (CRF) 11p; \$350 per pupil (\$ 6.29M)
- Coronavirus Relief Funds (CRF) 103(2); \$12 per pupil (\$ 221k)
- Elementary & Secondary School Emergency Relief (\$ 1.29M)
(ESSER) Fund I

Add released to-date one-time grant funds:

- 43.6% ESSER Fund II + \$ 2.76M

2021-2022 Proposed General Fund Budget



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Expenditures			
Instructional Services			
Basic Programs	\$ 119,209,731	\$ 119,122,093	\$ 117,665,363
Added Needs	37,024,462	38,276,773	38,602,702
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School Administration	15,678,608	17,249,370	17,763,936
Athletics	2,937,766	3,140,825	3,252,571
Total Instructional Support Services	\$ 63,246,633	\$ 73,535,563	\$ 73,102,910
Non-Instructional Support Services			
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Business Services	3,008,429	2,961,165	3,027,748
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Other Financing Uses	603,104	245,240	445,240
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2021-2022 Proposed General Fund Budget



Expenditure Highlights:

- Full-day, five-days-per-week, in-person instruction
- A2V secondary & A2V, A2VLive elementary offerings
- All employee group and collective bargained agreement salaries, healthcare, retirement, attrition
- Covid-19 supports, grant funded
- Covid-19 supports, non-grant funded

2021-2022 Proposed General Fund Budget



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Total Expenditures	<u>\$ 259,614,101</u>	<u>\$ 272,782,955</u>	<u>\$ 269,285,698</u>
Revenue Over (Under) Expenditures	\$ 2,186,418	\$ 449,723	\$ (6,718,241)
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Fund Balance - Beginning of Year, Projected			<u>\$ 20,178,984</u>
Fund Balance - End of Year, Audited	<u>\$ 19,729,261</u>		
Fund Balance - End of Year, Projected		<u>\$ 20,178,984</u>	<u>\$ 13,460,743</u>
Fund Balance as a Percent of Revenues	7.54%	7.39%	5.13%
Fund Balance as a Percent of Expenditures	7.60%	7.40%	5.00%

2021-2022 Proposed General Fund Budget



Projected Ending Fund Balance: \$13.5M

Equivalent to:

5.1% of Revenues

5.0% of Expenditures

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